

# GROWTH COMMANDER®

TAKE COMMAND OF YOUR RETIREMENT

Single Premium Deferred  
Fixed Indexed Annuities

## INTEREST CREDITING OPTIONS

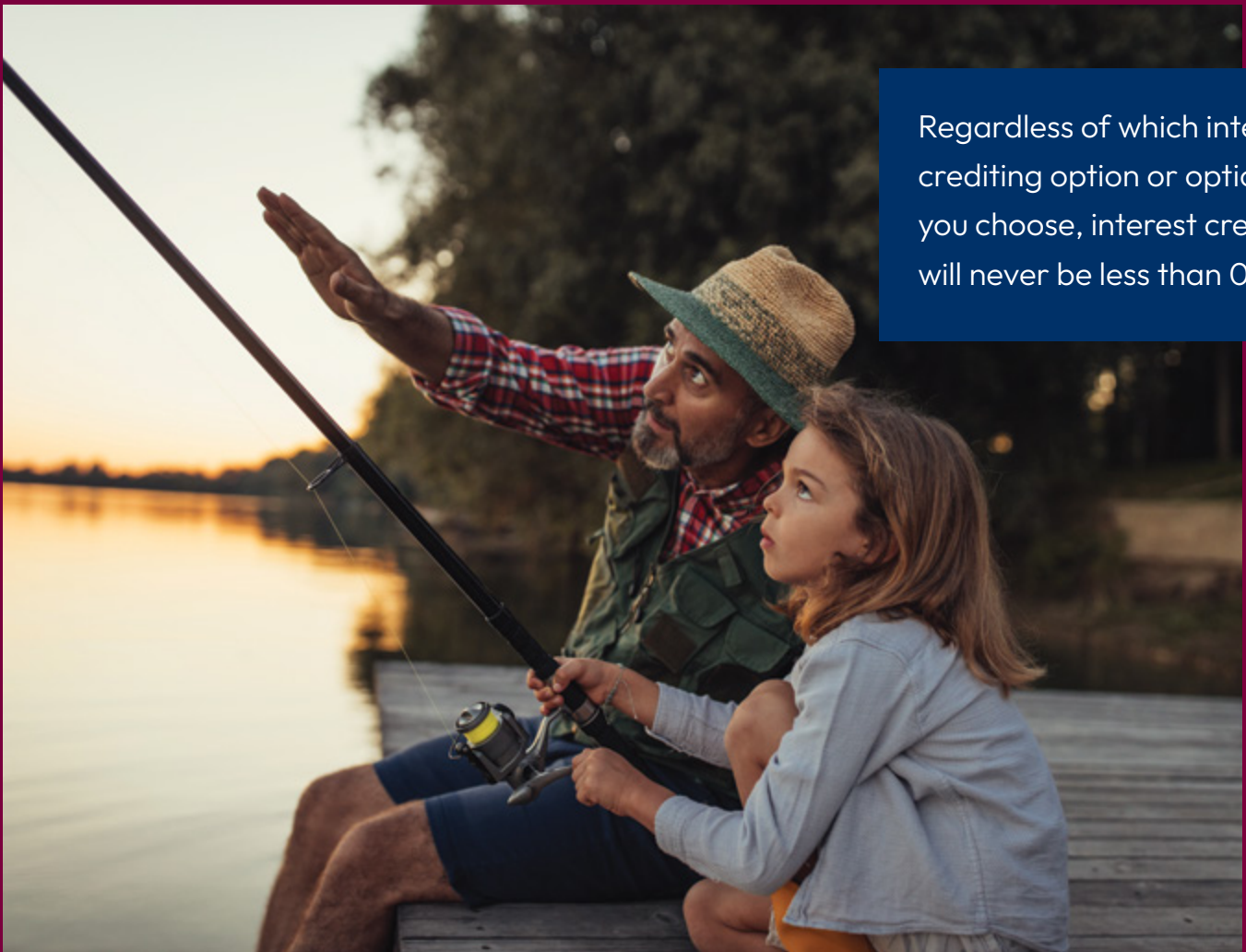


Issued by Americo Financial Life and Annuity  
Insurance Company, Kansas City, MO

# CHOICE of Interest Crediting Options

Growth Commander fixed indexed annuities from Amerigo Financial Life and Annuity Insurance Company (Amerigo) allow you to allocate premium to one or more interest crediting option(s). Your choices include index options, which credit interest linked to the percentage increase in a specific market index, and a declared interest option, which credits a guaranteed fixed interest rate.

Your insurance professional can help you determine which option(s) may best meet your specific short- and long-term wealth accumulation goals.



Regardless of which interest crediting option or options you choose, interest credited will never be less than 0%.

## DECLARED INTEREST OPTION

The Growth Commander declared interest option credits interest at a rate that is declared and guaranteed for 12 months. A new, 12-month term period is established for each allocation to this option. You may consider this option if your personal needs require a guaranteed crediting rate or if you anticipate taking periodic withdrawals.

## INDEX OPTIONS

When you choose an index option, your credited interest is linked to increases in a specific market index during the index period. Index options with a one- or two-year index period are available with Growth Commander.

Interest credited is locked in at the end of each index period and will never be less than 0%. In exchange for this protection, interest credited is limited to a percentage of market increases (a participation rate) or an earnings ceiling (a cap).

### Growth Commander index options cover a broad range of indices, including:

- **S&P 500® (SPX)**—The S&P 500 is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and covers approximately 80% of available market capitalization. For more information, see [www.spglobal.com/spdji/en/indices/equity/sp-500/#overview](http://www.spglobal.com/spdji/en/indices/equity/sp-500/#overview).
- **S&P 500 IQ Index (SPFEVCID)**—The S&P 500 IQ Index (also known as the S&P 500 IQ 0.5% Decrement Index\*) aims to provide exposure to the S&P 500 while applying an intraday volatility control mechanism. Unlike a traditional daily risk control index that rebalances on a two- to three-day lag using end-of-day volatility observations, the S&P 500 IQ Index measures intraday volatility over a single five-minute window during the day for same-day rebalancing, helping the index be more agile in responding to market movements. The use of intraday rebalancing also aims to provide more precise volatility control as the index seeks to maintain a target volatility of 15%. For more information, see [www.spglobal.com/spdji/sp-500-iq-d](http://www.spglobal.com/spdji/sp-500-iq-d).
- **SG Global Balanced Index (SGIXBGNL)**—Developed by Société Générale, one of the largest European financial services groups, this index offers diversification across global markets and asset classes, giving its portfolio resilience to events that impact only some countries or assets. In addition, it assesses the current market sentiment and allocates to risk-on, transitional, or risk-reduced portfolios using a set of fundamental market signals. The index aims to reduce large swings by implementing a 5% volatility target. For more information, see <https://sg-global-balanced.com>.
- **Morgan Stanley Enhanced Allocation Index (MSUSMSEA)**—This index, designed by multinational investment bank and financial services company Morgan Stanley, provides exposure to 11 exchange traded-funds (ETFs) chosen to represent different U.S. equity sectors (such as energy, technology, and health care) as well as exposure to a gold ETF. The index allocates between the ETF portfolio and a dynamic U.S. Treasury index to target 10% volatility. For more information, see [www.morganstanley.com/indices/#/msea](http://www.morganstanley.com/indices/#/msea).

\* Decrement indices are used to provide more stabilized index pricing. In exchange for this benefit, published index values are net of a fixed fee, which is 0.5% on the S&P 500 IQ 0.5% Decrement Index.

## AVAILABLE INDEX OPTIONS

Index Option	Advantage
<b>One-Year S&amp;P 500 Point-to-Point With Cap</b>	Capitalizes on year-over-year increases in the S&P 500, a benchmark index in the U.S. market.
<b>One-Year S&amp;P 500 IQ Index Point-to-Point With Cap</b>	Specifically designed for insurance products, these index options are structured to achieve higher equity exposure through the use of innovative intraday trading technology that allows the index to rapidly respond to changing market conditions.
<b>One-Year S&amp;P 500 IQ Index Point-to-Point With Participation Rate</b>	
<b>One- or Two-Year SG Global Balanced Index Point-to-Point With Participation Rate</b>	These uncapped index options, which are linked to an index that covers exposure to global equities, government debt, and commodities, offer participation rates that are guaranteed for the entire surrender charge period.
<b>One- or Two-Year Morgan Stanley Enhanced Allocation Index Point-to-Point With Participation Rate</b>	Based on the performance of an index that tracks 11 ETFs representing various U.S. equity sectors, these index options are uncapped and offer participation rates that are guaranteed for the entire surrender charge period.

### No-Fee or Fee Index Options

Index options may be available with or without a fee. In exchange for paying a fee, you will receive a higher cap or participation rate than is available with the no-fee version of the index option. This ability to buy a higher cap or participation rate translates to greater earnings potential. The fee is 1.50% of the amount in the index option and is assessed and deducted from your contract's participation account at the end of each contract year. You have the flexibility to split funds between the fee and no-fee options and to change your allocations at the end of the index period.

### Indexing Method

Growth Commander index options use a point-to-point indexing method to determine the amount of interest credited. This indexing method compares the value of the index on the last day of the index period to the value on the first day. Interest credited is determined by applying a cap or participation rate to any index increases. If the index decreases at the end of the period, no interest will be credited; however, your money is protected from market-related loss by a contractual minimum guarantee.

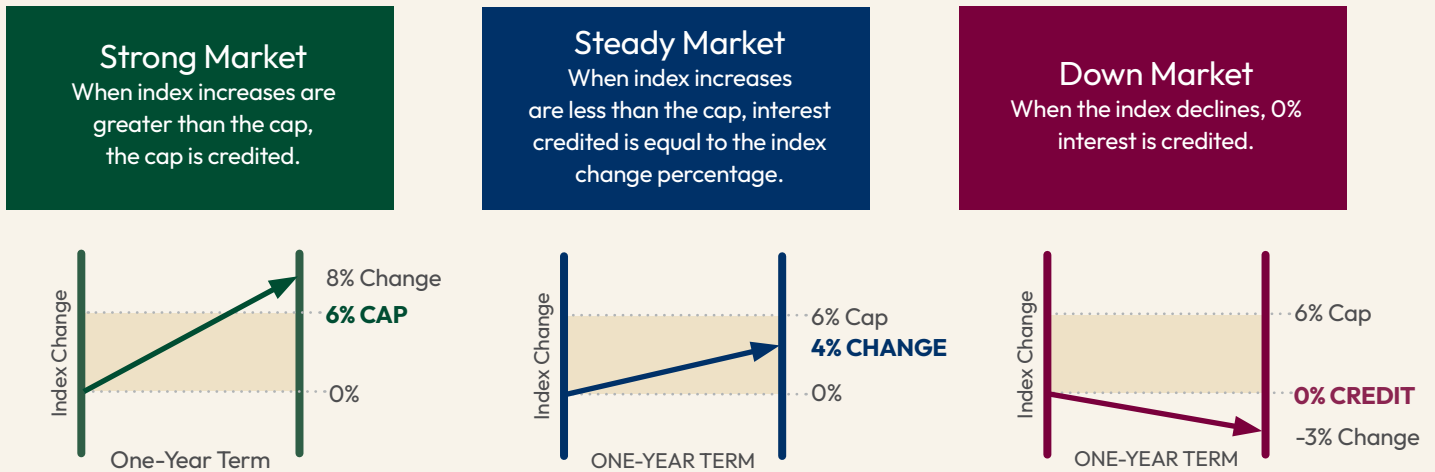
# HOW INTEREST IS CALCULATED

Growth Commander index options use a cap or participation rate to determine the amount of interest credited to the annuity.

## Cap

A cap is a maximum rate of interest that can be credited during the index period. Caps can change for each index period but are guaranteed never to be lower than 1%.

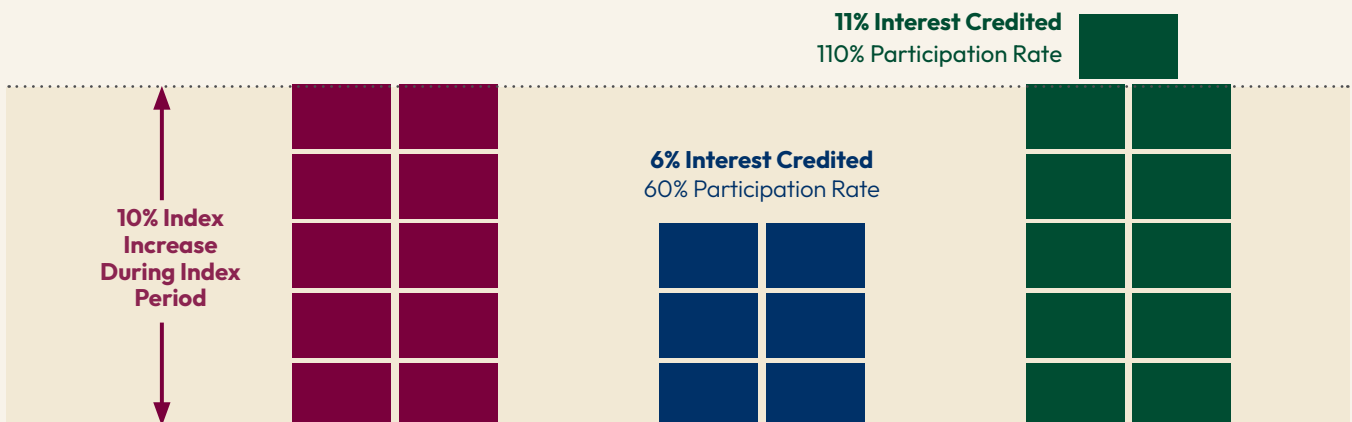
This hypothetical example shows how interest is credited to a one-year index option with a 6% cap.



## Participation Rate

On participation rate strategies, interest credited is equal to the percentage of index change multiplied by the participation rate. Participation rates can change for each index period but are guaranteed never to be less than 5%.

As this hypothetical example shows, if the index increases 10% during the index period, and the participation rate is 60%, interest credited would be 6% (10% index increase x 60% participation rate = 6% interest credited). With a 110% participation rate, interest credited would be 11% (10% index increase x 110% participation rate = 11% interest credited).



## TO LEARN MORE

This brochure describes features unique to the interest crediting options available on Growth Commander single premium deferred fixed indexed annuities issued by Amerigo Financial Life and Annuity Insurance Company. For a description of limitations and restrictions generally applicable to Growth Commander fixed indexed annuities, please see the consumer brochure. For additional information, contact your insurance professional.

## GLOSSARY AND DEFINITIONS

**Cap**—The maximum net index rate for an index option. The minimum cap is 1%.

**Declared Interest Option**—An interest crediting option that earns a fixed interest rate declared by Amerigo.

**Index Option**—A type of interest crediting option that calculates the interest rate based on the performance of a market index. Interest credited is limited to a participation rate or cap but will never be less than 0%.

**Index Period**—The period over which any index credited amount is determined.

**Index Rate**—The rate used to determine the amount of interest credited to an index option's participation account.

**Index Value**—The published numerical value of the index on an index date. If an index date falls on a date on which the index market is not open, the index value will be determined as of the last

preceding date that the market was open for trading.

**Point-to-Point**—A method used to calculate the percentage change of an index value. Interest credited to a point-to-point index option is determined by taking the value of the index on the last day of the index period and comparing it with the value on the index date, or the beginning value in the case of renewal. Interest credited is determined by applying a cap to any increase or multiplying any increase by a participation rate.

**Participation Account**—An account established on an index date for each allocation to an index option.

**Participation Rate**—A percentage that is multiplied by the percentage change in the index value used to calculate the net index rate. The minimum participation rate is 5% for all index options.

### S&P Dow Jones Indices

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# AMERICO®

Americo Financial Life and Annuity Insurance Company  
300 W. 11th Street  
Kansas City, MO 64105

**Growth Commander Forms:** Series 319, 4204, 4139, 2508. AAA319-6 (12/22), AAA319-6 DP (06/23), AAA319-10 (12/22), AAA319-10 DP (06/23); ICC22 319-6, ICC23 319-6 DP, ICC22 319-10, ICC23 319-10 DP, AAA4204, AAA4139 (05/06), AAA2508 PTPP (02/22), AAA2508 PTPP WF (02/22), AAA2508 PTPC (02/22), AAA2508 PTPC WF (02/22), AAA2508 PTPPG (02/22), AAA2508 PTPPG WF (02/22); ICC19 4204, ICC22 2508 PTPP, ICC22 2508 PTPP WF, ICC22 2508 PTPC, ICC22 2508 PTPC WF, ICC22 2508 PTPPG, ICC22 2508 PTPPG WF. **In Oregon:** ICC22 319-6, ICC23 319-6 DP, ICC22 319-10, ICC23 319-10 DP, ICC19 4204, ICC22 2508 PTPP, ICC22 2508 PTPP WF, ICC22 2508 PTPC, ICC22 2508 PTPC WF, ICC22 2508 PTPPG, ICC22 2508 PTPPG WF, AAA4139 (05/06). Products are single premium deferred fixed indexed annuities underwritten by **Americo Financial Life and Annuity Insurance Company (Americo)**, Kansas City, MO, and may vary in accordance with state laws. Certain restrictions and variations apply. Consult contract and riders for all limitations and exclusions. Americo Financial Life and Annuity Insurance Company is authorized to conduct business in the District of Columbia and all states except NY. Some products and benefits may not be available in all states.

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