

# GROWTH COMMANDER<sup>®</sup>

TAKE COMMAND OF YOUR RETIREMENT

Single Premium Deferred  
Fixed Indexed Annuities



Issued by Americo Financial Life and Annuity  
Insurance Company, Kansas City, MO



# TAKE COMMAND of Your Retirement<sup>SM</sup>

Growth Commander is a **single premium, deferred, fixed indexed annuity** wealth accumulation vehicle that puts you in charge of your retirement.

Protecting and growing money for retirement doesn't have to be difficult. You can fund Growth Commander with a single lump-sum premium payment. The minimum premium amount is \$10,000, and the maximum premium amount is \$2,000,000 (\$1,000,000 for issue ages 75+). With a choice of interest crediting options that allows you to select the growth opportunities that make sense for you, Growth Commander gives *you* control.

You want a fixed indexed annuity backed by a trusted and highly rated insurer. You want a way to maximize growth based on market performance. You want the flexibility to grow your money with the choice of no mandatory fees or the option to buy up higher earnings potential. You want penalty-free access to your funds for the ability to respond to life's what-ifs. You want the downside protection of powerful built-in guarantees.

**You want Growth Commander.**





## SAFEGUARD Your Financial Future

An important way to protect your financial future is to entrust your money with a financially strong, stable company.

Growth Commander is underwritten by Americo Financial Life and Annuity Insurance Company (Americo), a highly rated insurance company with a long-standing foundation of strength and stability.

Americo is rated “A” (Excellent) by AM Best,\* an internationally known and respected independent rating agency.

For more than 100 years, Americo Life, Inc.\*\* and our family of insurance companies have been committed to providing insurance products to protect your family and future. We listen to what you want from a product to find the right solution for your situation.

**AMERICO**

**Rated “A” (Excellent)  
by AM Best\***

Innovative thinking and sound investment decisions have helped Americo build a strong financial foundation for our business. Americo Financial Life and Annuity Insurance Company is the lead company in one of the largest independent, privately held insurance groups in the United States† with \$8.4 billion in assets in 2022.††

\* Rating for Americo Financial Life and Annuity Insurance Company (Americo), September 2022. Americo Financial Life and Annuity Insurance Company has a financial strength rating of A (Excellent, 3rd out of 15 rating categories). AM Best’s rating is assigned after a comprehensive quantitative and qualitative evaluation of a company’s balance sheet strength, operating performance, and business profile. AM Best uses a scale of 15 ratings, ranging from “A++” to “F.”

\*\* Americo Life, Inc. is a holding company and is not responsible for the financial condition or contractual obligations of its affiliate insurance companies.

† “Admitted Assets, Top Life Writers-2022,” AM Best Co., as of September 2022.

†† Information is as of year-end 2022 on a consolidated basis for Americo Financial Life and Annuity Insurance Company and the other life insurance subsidiaries of Americo Life, Inc. Information is prepared on the basis of generally accepted accounting principles (GAAP).

# WHY CHOOSE Growth Commander?

As you near retirement, your mindset may change from one of accumulating wealth to protecting the assets you have. By choosing a fixed indexed annuity, you are not only protecting your premium, but also the gains you've made in the past and will make in the future—all while maintaining the opportunity for growth potential.

By choosing Growth Commander, you can enjoy the peace of mind provided by Amerigo, a strong insurance carrier offering you a variety of options to help you control your financial future.

## With Growth Commander, YOU can:

- **CHOOSE** the product version that meets your specific financial objectives and time horizon.
- **GROW** your wealth with a choice of diverse interest crediting options that include no-fee options, fee options for even greater earnings potential, and a selection of options that guarantee the participation rate for the surrender charge period.
- **ACCESS** your money when you need it—including up to 10% penalty-free withdrawals each year beginning in your first contract year and, in most states, 100% access for nursing home or hospital confinement.\*
- **ENHANCE** your growth through tax deferral. With Growth Commander, your money grows on a tax-deferred basis, which reduces your tax burden and allows your money to grow more quickly.
- **PROTECT** your money from market fluctuations with a strong minimum guarantee.
- **PROVIDE** a legacy for your beneficiaries with a death benefit that may bypass the costly delays and hassles associated with probate.

With Growth Commander, you have built-in safety, guarantees, protection of premium, and upside potential linked to market performance. Even better, in a worst-case scenario, your money is protected by a minimum guarantee. And all interest you earn is tax deferred until withdrawn.

\* Endorsement Forms AAA4139 (05/06), ACA4139 (04/13), APA4139 (05/06), ASD4139 (05/06), ATX4139 (05/06). Not available in Massachusetts.

# CHOOSE Your Product

When it comes to preparing for retirement, everyone has their own goals and priorities. Growth Commander allows you to take charge of your retirement with a selection of a six- or 10-year\* surrender period to meet your specific financial objectives and time horizon.

- **Growth Commander 6:**  
Six-year surrender period.
- **Growth Commander 10:**  
10-year surrender period.\*

When your surrender period ends, Growth Commander gives you the option to continue growing your funds until the annuity date shown on your contract.

\* Nine years in California.

# GROW Your Wealth

**With Growth Commander, you have control over how your funds may grow.**

Growth Commander offers a diverse choice of interest crediting options to grow your money. These include index options that credit interest based on the performance of a specific market index, and a declared interest option that credits a guaranteed fixed interest rate.

You may allocate your premium to any or all of the available interest crediting options. You may also transfer any or all of your money to another option at the end of each term period or index period. The minimum

transfer amount is \$500, and each option must have at least \$500 remaining after transfer.

## INDEX OPTIONS

Growth Commander offers a variety of index options that credit interest based on the performance of a specific market index. By allocating your money to an index option, you have the opportunity to benefit from market gains without exposing your money

**Your money is protected from market uncertainty regardless of which option or combination of options you choose because interest credited will never be less than 0%.**

to market declines. Interest is credited at the end of each index period. Depending on the index option, interest crediting is subject to a cap (a maximum rate of interest) or a participation rate (a percentage of index gain during the index period).

### *Fee Options*

One thing that sets Growth Commander apart is the option it gives you to buy higher caps and participation rates by paying a fee. It may seem counterintuitive, but the fee provides your money greater earnings potential. This is because the higher caps and participation rates may provide a return that exceeds the fee.

Selecting an index option with a fee is completely up to you. The 1.50% fee applies only to the portion of your contract's



Accumulation Value that you choose to allocate to a fee index option. The fee is deducted at the end of each contract year during the index period. You may choose to split funds between the fee and no-fee options. Growth Commander also allows you the flexibility to change your allocations at the end of the index period.

### ***Guaranteed Participation Rate Options***

Growth Commander offers a valuable feature on certain index options—a participation rate that is guaranteed for the entire length of the surrender charge period. When you choose a guaranteed participation rate option, you eliminate any uncertainty about what your renewal rate may be at the

end of the index period. Even if the interest rate environment is lower in the future, your participation rate will be locked in for the duration of your surrender charge period.

For a list and description of available index options, refer to the Growth Commander Interest Crediting Options brochure.

### **DECLARED INTEREST OPTION**

This interest crediting option *guarantees* a competitive fixed rate of interest for a 12-month period. Interest is credited daily rather than at the end of the term period, making the Declared Interest Option a wise selection if you anticipate needing to take withdrawals.



# ACCESS Your Money

Life has a way of intruding when least expected, which may require you to access your Accumulation Value for emergency funds. Should the unexpected occur—or if you just need some extra money—Growth Commander offers a variety of options for accessing your funds.

## PENALTY-FREE WITHDRAWALS

Beginning in the first year, you may withdraw up to 10% of your Accumulation Value each contract year and incur no surrender charges. The minimum withdrawal amount is \$500, and your Surrender Value cannot fall below \$2,000.

## SURRENDER CHARGES

If you need to surrender your contract or withdraw a sum that exceeds the penalty-free withdrawal amount, a surrender charge will apply during the contract’s six- or 10-year\* surrender period. The surrender charge is expressed as a percentage of the amount withdrawn. Percentages vary by product version and state, and decrease over time as follows:

SURRENDER CHARGE PERCENTAGES											
CONTRACT YEAR	1	2	3	4	5	6	7	8	9	10	11+
<b>Growth Commander 6</b>	8%	8%	7%	6%	5%	4%	0%	0%	0%	0%	0%
<b>Growth Commander 10</b>	9%	8.7%	7.8%	6.8%	5.9%	4.9%	3.9%	3%	2%	1%	0%
<b>Growth Commander 10 (in California)</b>	8.3%	8.2%	7.2%	6.2%	5.2%	4.2%	3.1%	2.1%	1%	0%	0%

## CONFINEMENT WAIVER

In most states, if after the contract date you become confined to a nursing home or hospital for at least 90 consecutive days, you may withdraw 100% of your Accumulation Value *without* incurring surrender charges. This is made available under the Waiver of Surrender Charges Upon Hospital or Nursing Home Confinement Endorsement.\*\* Your withdrawal request and proof of confinement must be provided no later than 30 days after discharge. Refer to the contract for details and restrictions. Not available in Massachusetts.

## ANNUITIZATION

You can convert your annuity’s value into regular monthly payments at any time. This is a process called annuitization. Payout options include a fixed period option that pays out for between five and 20 years, or a lifetime income option that pays out for the longer of the annuitant’s life or a period of 10 or 20 years.

\* Nine years in California.

\*\* Endorsement Forms AAA4139 (05/06), ACA4139 (04/13), APA4139 (05/06), ASD4139 (05/06), ATX4139 (05/06).





# ENHANCE Your Growth Through Tax Deferral

As a fixed indexed annuity, Growth Commander provides tax-deferred growth.\* This means no taxes are due on earnings until you access your annuity's value. When earnings are allowed to grow tax deferred, interest on those earnings experiences triple compounding—you earn interest on your premium, on your earned interest, and on the money you would have otherwise paid in taxes. Tax deferral allows for greater earnings potential over time.

## PROTECT Your Money

To shield your funds from market-related loss, Growth Commander has a strong built-in minimum guarantee. This offers security of premium and guaranteed returns—regardless of market conditions.

Upon full surrender, death, or annuitization, you are guaranteed to receive no less than the Guaranteed Minimum Value, which is equal to 87.5% of the contract's premium minus any gross withdrawals and applicable premium tax,\*\* plus interest credited at the Guaranteed Minimum Value Interest Rate shown on your contract's data page.

Your Guaranteed Minimum Value Interest Rate is set when your contract is issued and will not change for the life of the contract.

## PROVIDE a Legacy

Should you die before annuity payments begin, your annuity's death benefit will be the greatest of your premium amount, the Accumulation Value, or the Guaranteed Minimum Value. The value determined is decreased by any applicable premium tax\*\* and paid directly to the chosen beneficiary. Death benefit proceeds are generally free from the "red tape," publicity, and delays of probate.

\* Tax deferral is available only to individuals. Under current tax law, tax deferral is a basic feature of qualified plans. Placing qualified money into an annuity does not provide any additional benefit.

\*\* Premium tax does not apply in Oregon.









## LEARN More

If you have any questions,  
we invite you to contact  
the insurance professional  
who introduced you to  
Growth Commander.

# AMERICO<sup>®</sup>

Americo Financial Life and Annuity Insurance Company  
300 W. 11th Street  
Kansas City, MO 64105

**Growth Commander Forms:** Series 319, 4204, 4139, 2508. AAA319-6 (12/22), AAA319-6 DP (06/23), AAA319-10 (12/22), AAA319-10 DP (06/23); ICC22 319-6, ICC23 319-6 DP, ICC22 319-10, ICC23 319-10 DP, AAA4204, AAA4139 (05/06), AAA2508 PTPP (02/22), AAA2508 PTPP WF (02/22), AAA2508 PTPC (02/22), AAA2508 PTPC WF (02/22), AAA2508 PTPPG (02/22), AAA2508 PTPPG WF (02/22); ICC19 4204, ICC22 2508 PTPP, ICC22 2508 PTPP WF, ICC22 2508 PTPC, ICC22 2508 PTPC WF, ICC22 2508 PTPPG, ICC22 2508 PTPPG WF. **In Oregon:** ICC22 319-6, ICC23 319-6 DP, ICC22 319-10, ICC23 319-10 DP, ICC19 4204, ICC22 2508 PTPP, ICC22 2508 PTPP WF, ICC22 2508 PTPC, ICC22 2508 PTPC WF, ICC22 2508 PTPPG, ICC22 2508 PTPPG WF, AAA4139 (05/06).

Products are single premium deferred fixed indexed annuities underwritten by **Americo Financial Life and Annuity Insurance Company (Americo)**, Kansas City, MO, and may vary in accordance with state laws. Certain restrictions and variations apply. Consult contract and riders for all limitations and exclusions. Americo Financial Life and Annuity Insurance Company is authorized to conduct business in the District of Columbia and all states except NY. Some products and benefits may not be available in all states.

Contract guarantees and benefits are based solely on the claims-paying ability of the issuing insurance company. No agent, agency, or entity makes any representation or guarantee regarding the issuer's claims-paying ability.

This product does not directly participate in any stock or equity investments. Refer to your Benefits Summary & Disclosure Statement, as well as your contract, for the governing contractual provisions.

Neither Americo Financial Life and Annuity Insurance Company nor any agent representing Americo Financial Life and Annuity Insurance Company is authorized to give legal or tax advice. Please consult a qualified professional regarding the information and concepts contained in this material.

  **No bank guarantee. • Not FDIC/NCUA/NCUSIF insured. • May lose value if surrendered early.**

This document is not a legal contract. For the exact terms and conditions, please refer to the contract.



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## INTEREST CREDITING OPTIONS

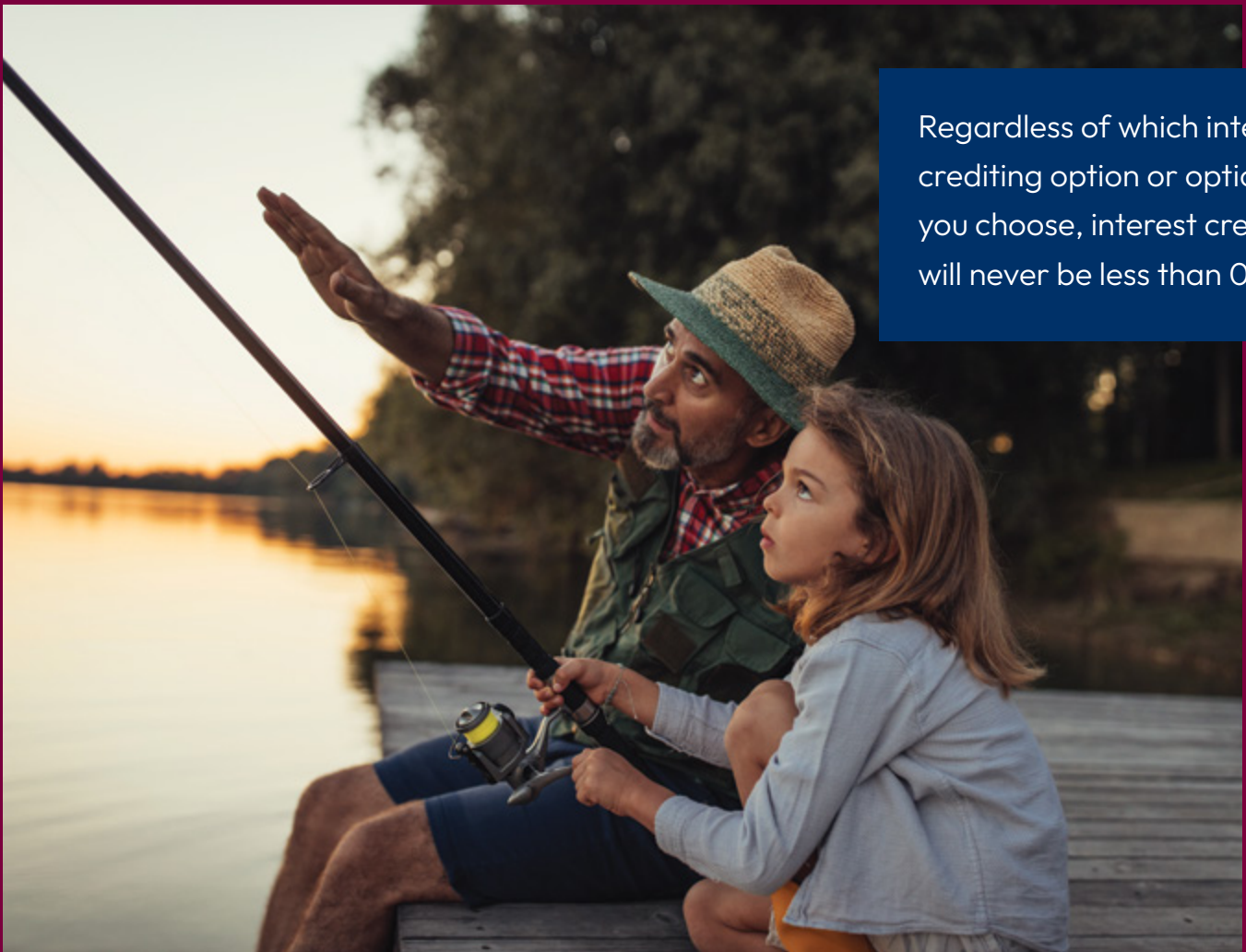


Issued by Americo Financial Life and Annuity  
Insurance Company, Kansas City, MO

# CHOICE of Interest Crediting Options

Growth Commander fixed indexed annuities from Amerigo Financial Life and Annuity Insurance Company (Amerigo) allow you to allocate premium to one or more interest crediting option(s). Your choices include index options, which credit interest linked to the percentage increase in a specific market index, and a declared interest option, which credits a guaranteed fixed interest rate.

Your insurance professional can help you determine which option(s) may best meet your specific short- and long-term wealth accumulation goals.



Regardless of which interest crediting option or options you choose, interest credited will never be less than 0%.

## DECLARED INTEREST OPTION

The Growth Commander declared interest option credits interest at a rate that is declared and guaranteed for 12 months. A new, 12-month term period is established for each allocation to this option. You may consider this option if your personal needs require a guaranteed crediting rate or if you anticipate taking periodic withdrawals.

## INDEX OPTIONS

When you choose an index option, your credited interest is linked to increases in a specific market index during the index period. Index options with a one- or two-year index period are available with Growth Commander.

Interest credited is locked in at the end of each index period and will never be less than 0%. In exchange for this protection, interest credited is limited to a percentage of market increases (a participation rate) or an earnings ceiling (a cap).

### Growth Commander index options cover a broad range of indices, including:

- **S&P 500® (SPX)**—The S&P 500 is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and covers approximately 80% of available market capitalization. For more information, see [www.spglobal.com/spdji/en/indices/equity/sp-500/#overview](http://www.spglobal.com/spdji/en/indices/equity/sp-500/#overview).
- **S&P 500 IQ Index (SPFEVCID)**—The S&P 500 IQ Index (also known as the S&P 500 IQ 0.5% Decrement Index\*) aims to provide exposure to the S&P 500 while applying an intraday volatility control mechanism. Unlike a traditional daily risk control index that rebalances on a two- to three-day lag using end-of-day volatility observations, the S&P 500 IQ Index measures intraday volatility over a single five-minute window during the day for same-day rebalancing, helping the index be more agile in responding to market movements. The use of intraday rebalancing also aims to provide more precise volatility control as the index seeks to maintain a target volatility of 15%. For more information, see [www.spglobal.com/spdji/sp-500-iq-d](http://www.spglobal.com/spdji/sp-500-iq-d).
- **SG Global Balanced Index (SGIXBGNL)**—Developed by Société Générale, one of the largest European financial services groups, this index offers diversification across global markets and asset classes, giving its portfolio resilience to events that impact only some countries or assets. In addition, it assesses the current market sentiment and allocates to risk-on, transitional, or risk-reduced portfolios using a set of fundamental market signals. The index aims to reduce large swings by implementing a 5% volatility target. For more information, see <https://sg-global-balanced.com>.
- **Morgan Stanley Enhanced Allocation Index (MSUSMSEA)**—This index, designed by multinational investment bank and financial services company Morgan Stanley, provides exposure to 11 exchange traded-funds (ETFs) chosen to represent different U.S. equity sectors (such as energy, technology, and health care) as well as exposure to a gold ETF. The index allocates between the ETF portfolio and a dynamic U.S. Treasury index to target 10% volatility. For more information, see [www.morganstanley.com/indices/#/msea](http://www.morganstanley.com/indices/#/msea).

\* Decrement indices are used to provide more stabilized index pricing. In exchange for this benefit, published index values are net of a fixed fee, which is 0.5% on the S&P 500 IQ 0.5% Decrement Index.

## AVAILABLE INDEX OPTIONS

Index Option	Advantage
<b>One-Year S&amp;P 500 Point-to-Point With Cap</b>	Capitalizes on year-over-year increases in the S&P 500, a benchmark index in the U.S. market.
<b>One-Year S&amp;P 500 IQ Index Point-to-Point With Cap</b>	Specifically designed for insurance products, these index options are structured to achieve higher equity exposure through the use of innovative intraday trading technology that allows the index to rapidly respond to changing market conditions.
<b>One-Year S&amp;P 500 IQ Index Point-to-Point With Participation Rate</b>	
<b>One- or Two-Year SG Global Balanced Index Point-to-Point With Participation Rate</b>	These uncapped index options, which are linked to an index that covers exposure to global equities, government debt, and commodities, offer participation rates that are guaranteed for the entire surrender charge period.
<b>One- or Two-Year Morgan Stanley Enhanced Allocation Index Point-to-Point With Participation Rate</b>	Based on the performance of an index that tracks 11 ETFs representing various U.S. equity sectors, these index options are uncapped and offer participation rates that are guaranteed for the entire surrender charge period.

### No-Fee or Fee Index Options

Index options may be available with or without a fee. In exchange for paying a fee, you will receive a higher cap or participation rate than is available with the no-fee version of the index option. This ability to buy a higher cap or participation rate translates to greater earnings potential. The fee is 1.50% of the amount in the index option and is assessed and deducted from your contract's participation account at the end of each contract year. You have the flexibility to split funds between the fee and no-fee options and to change your allocations at the end of the index period.

### Indexing Method

Growth Commander index options use a point-to-point indexing method to determine the amount of interest credited. This indexing method compares the value of the index on the last day of the index period to the value on the first day. Interest credited is determined by applying a cap or participation rate to any index increases. If the index decreases at the end of the period, no interest will be credited; however, your money is protected from market-related loss by a contractual minimum guarantee.



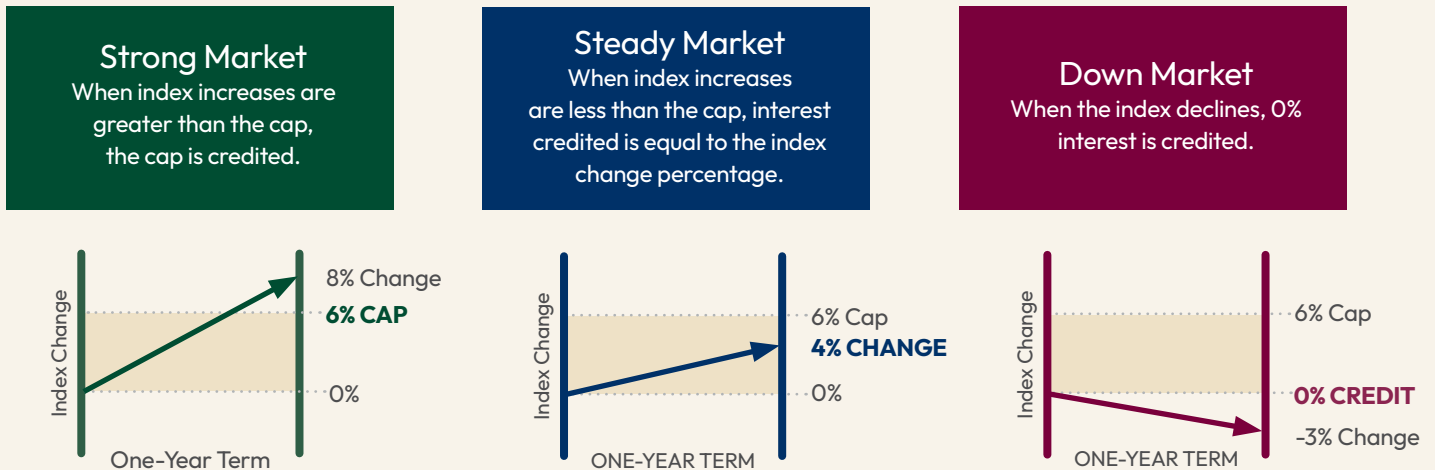
# HOW INTEREST IS CALCULATED

Growth Commander index options use a cap or participation rate to determine the amount of interest credited to the annuity.

## Cap

A cap is a maximum rate of interest that can be credited during the index period. Caps can change for each index period but are guaranteed never to be lower than 1%.

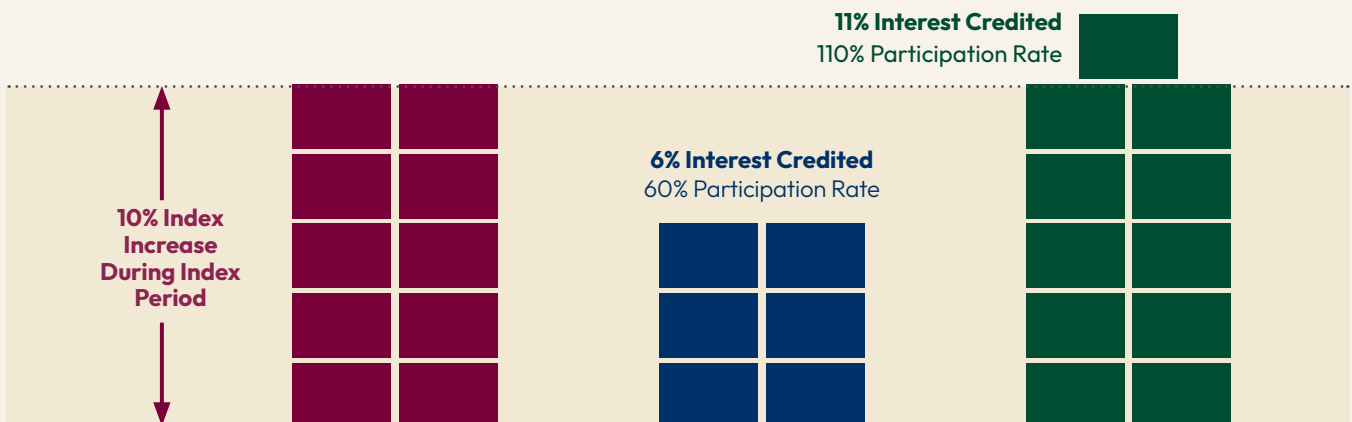
This hypothetical example shows how interest is credited to a one-year index option with a 6% cap.



## Participation Rate

On participation rate strategies, interest credited is equal to the percentage of index change multiplied by the participation rate. Participation rates can change for each index period but are guaranteed never to be less than 5%.

As this hypothetical example shows, if the index increases 10% during the index period, and the participation rate is 60%, interest credited would be 6% (10% index increase x 60% participation rate = 6% interest credited). With a 110% participation rate, interest credited would be 11% (10% index increase x 110% participation rate = 11% interest credited).



## TO LEARN MORE

This brochure describes features unique to the interest crediting options available on Growth Commander single premium deferred fixed indexed annuities issued by Amerigo Financial Life and Annuity Insurance Company. For a description of limitations and restrictions generally applicable to Growth Commander fixed indexed annuities, please see the consumer brochure. For additional information, contact your insurance professional.

## GLOSSARY AND DEFINITIONS

**Cap**—The maximum net index rate for an index option. The minimum cap is 1%.

**Declared Interest Option**—An interest crediting option that earns a fixed interest rate declared by Amerigo.

**Index Option**—A type of interest crediting option that calculates the interest rate based on the performance of a market index. Interest credited is limited to a participation rate or cap but will never be less than 0%.

**Index Period**—The period over which any index credited amount is determined.

**Index Rate**—The rate used to determine the amount of interest credited to an index option's participation account.

**Index Value**—The published numerical value of the index on an index date. If an index date falls on a date on which the index market is not open, the index value will be determined as of the last

preceding date that the market was open for trading.

**Point-to-Point**—A method used to calculate the percentage change of an index value. Interest credited to a point-to-point index option is determined by taking the value of the index on the last day of the index period and comparing it with the value on the index date, or the beginning value in the case of renewal. Interest credited is determined by applying a cap to any increase or multiplying any increase by a participation rate.

**Participation Account**—An account established on an index date for each allocation to an index option.

**Participation Rate**—A percentage that is multiplied by the percentage change in the index value used to calculate the net index rate. The minimum participation rate is 5% for all index options.

### S&P Dow Jones Indices

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Morgan Stanley includes an index deduction mechanism that scales upward based on positive recent performance of the Index, up to a maximum of 0.15% per business day or up to approximately 37.8% per year. Such deduction is included in calculating the level of the Index and will thus reduce the return of the Index. The excess return calculation applied by Morgan Stanley as part of the Index’s methodology will also decrease the Index’s performance and thus reduce the return of any product linked directly to the Index.

#### **SG Global Balanced Index**

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In calculating the performance of the Index, SG deducts a maintenance fee of 0.50% per annum on the level of the Index, and fixed transaction and replication costs, each calculated and deducted on a daily basis. The transaction and replication costs cover, among other things, rebalancing and replication costs. The total amount of transaction and replication costs is not predictable and will depend on a number of factors, including the leverage of the Index, which may be as high as 200%, the performance of the indexes underlying the Index, market conditions and the changes in the market environments, among other factors. The transaction and replication costs, which are increased by the Index’s leverage, and the maintenance fee will reduce the potential positive change in the Index and increase the potential negative change in the Index. While the volatility control applied by the Index may result in less fluctuation in rates of return as compared to indices without volatility controls, it may also reduce the overall rate of return as compared to products not subject to volatility controls.



# AMERICO®

Americo Financial Life and Annuity Insurance Company  
300 W. 11th Street  
Kansas City, MO 64105

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Single Premium Deferred Fixed Indexed Annuities  
Issued by Americo Financial Life and Annuity Insurance Co., Kansas City, MO

## Growth Commander **Past Performance**

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Growth Commander fixed indexed annuity products offer a diverse selection of index options that credit interest based on the performance of a market index. These index options—some available only with Growth Commander—allow you to retire with confidence, knowing you can benefit from market gains without exposing your money to market loss.

For descriptions of available index options, how interest is credited, and how they might help you further your retirement goals, refer to the Growth Commander Interest Crediting Options brochure.

### Choosing the Right Index Options for You

How the indexes may have performed in the past can be an important consideration when determining which index options best meet your retirement goals. The tables on the following pages show hypothetical interest crediting rates over the last 10 years for index options available with the Growth Commander 10-year product, assuming historical or back-tested index performance. Keep in mind that past performance, whether actual or back-tested, does not guarantee future results.

To demonstrate how performance potential varies depending on interest crediting rates, we are assuming sample rates for index options without a fee and index options with a fee.\*

### Strong Guarantees

Regardless of which option(s) you choose, even in a worst-case scenario, your money is protected from market uncertainty by a strong minimum guarantee. Interest credited will never be less than 0%. Additionally, upon death, surrender, or annuitization, you are guaranteed to receive no less than the Guaranteed Minimum Value, which is equal to 87.5% of the contract's premium minus any gross withdrawals and applicable premium tax (premium tax does not apply in Oregon), plus interest credited at the Guaranteed Minimum Value Interest Rate shown on your contract's data page.

\* The charge on optional index options with a fee is 1.50%, deducted at the end of each contract year during the index period.

## Hypothetical Interest Crediting Rate

**NO-FEE OPTIONS** • Last 10 Years (1/1/2014–12/31/2023)

Key: ■ = Top rate per year

Interest Crediting Option	Assumed Rate*	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Average Annual Return
<b>Declared Interest Option</b>	4.00% Interest Rate	4.00%	4.00%	4.00%	4.00%	<b>4.00%</b>	4.00%	4.00%	4.00%	<b>4.00%</b>	4.00%	<b>4.00%</b>
One-Year S&P 500® Point-to-Point	7.80% Cap	7.80%	0.00%	7.80%	7.80%	0.00%	7.80%	7.80%	7.80%	0.00%	7.80%	<b>5.40%</b>
One-Year S&P 500 IQ Index Point-to-Point	12.85% Cap	10.00%	0.00%	6.12%	12.85%	0.00%	12.85%	11.30%	12.85%	0.00%	<b>12.85%</b>	<b>7.74%</b>
One-Year S&P 500 IQ Index Point-to-Point	69% Participation	6.90%	0.00%	4.22%	28.82%	0.00%	13.87%	7.79%	13.48%	0.00%	11.55%	<b>8.35%</b>
One-Year SG Global Balanced Index Point-to-Point	158% Participation	<b>21.42%</b>	0.88%	6.07%	14.69%	2.03%	16.91%	<b>15.68%</b>	0.00%	0.00%	6.79%	<b>8.18%</b>
Two-Year SG Global Balanced Index Point-to-Point	214% Participation	0.00%	<b>30.37%</b>	0.00%	28.88%	0.00%	25.95%	0.00%	<b>20.25%</b>	0.00%	0.00%	<b>9.79%</b>
One-Year Morgan Stanley Enhanced Allocation Index Point-to-Point	146% Participation	9.06%	0.00%	<b>12.40%</b>	31.13%	0.00%	33.08%	5.07%	4.91%	0.00%	2.93%	<b>9.27%</b>
Two-Year Morgan Stanley Enhanced Allocation Index Point-to-Point	227% Participation	0.00%	0.00%	0.00%	<b>71.80%</b>	0.00%	<b>35.38%</b>	0.00%	15.79%	0.00%	0.00%	<b>10.41%</b>

Hypothetical examples are based on index performance for the last 10 calendar years (1/1/2014–12/31/2023). Yearly index rates reflect the interest crediting rate based on index value changes over the term period. "Average Annual Return" reflects the 10-year average annualized return. Keep in mind that past performance, whether actual or back-tested, is no guarantee of future results. Any such example must not be regarded as guaranteed or as an estimate of future performance, unless it is based solely on the minimum guaranteed interest rates.

Morgan Stanley Enhanced Allocation Index results prior to the Index's actual existence on August 27, 2021, SG Global Balanced Index results prior to the Index's actual existence on May 1, 2020, and S&P 500 IQ Index results prior to the Index's actual existence on July 12, 2023, are simulated and based on back-testing. The results obtained from such back-testing should not be considered indicative of the actual results that might be obtained from an investment in the Index. The actual performance of the Index may vary significantly from these results obtained from back-testing.

\* Rates shown are for Growth Commander 10, effective February 23, 2024, and are subject to change. Rates differ by product version and can change for each index period. The minimum guaranteed declared interest rate is 0.15%, the minimum guaranteed cap is 1%, and the minimum guaranteed participation rate is 5%.

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# Talk to your insurance professional to help determine which interest crediting options may be right for you.

## Hypothetical NET Interest Crediting Rate

**FEE OPTIONS\*** • Last 10 Years (1/1/2014–12/31/2023)

Key: ■ = Top rate per year

Interest Crediting Option	Assumed Rate**	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Average Annual Net Return
One-Year S&P 500® Point-to-Point	11.85% Cap	11.39%	0.00%	9.54%	11.85%	0.00%	11.85%	11.85%	11.85%	0.00%	11.85%	<b>6.27%</b>
One-Year S&P 500 IQ Index Point-to-Point	% Cap	Index Option Currently Not Available.										
One-Year S&P 500 IQ Index Point-to-Point	95% Participation	9.50%	0.00%	5.82%	39.68%	0.00%	19.10%	10.73%	18.56%	0.00%	<b>15.90%</b>	<b>9.69%</b>
One-Year SG Global Balanced Index Point-to-Point	216% Participation	<b>29.29%</b>	1.20%	8.30%	20.09%	<b>2.77%</b>	23.12%	<b>21.44%</b>	0.00%	0.00%	9.28%	<b>9.40%</b>
Two-Year SG Global Balanced Index Point-to-Point	292% Participation	0.00%	<b>41.44%</b>	0.00%	39.41%	0.00%	35.41%	0.00%	<b>27.64%</b>	0.00%	0.00%	<b>11.35%</b>
One-Year Morgan Stanley Enhanced Allocation Index Point-to-Point	200% Participation	12.41%	0.00%	<b>16.99%</b>	42.64%	0.00%	45.31%	6.95%	6.72%	0.00%	4.01%	<b>10.77%</b>
Two-Year Morgan Stanley Enhanced Allocation Index Point-to-Point	310% Participation	0.00%	0.00%	0.00%	<b>98.05%</b>	0.00%	<b>48.31%</b>	0.00%	21.56%	0.00%	0.00%	<b>11.87%</b>

Hypothetical examples are based on index performance for the last 10 calendar years (1/1/2014–12/31/2023). Yearly index rates reflect the interest crediting rate based on index value changes over the term period. "Average Annual Net Return" reflects the 10-year average annualized return, net of any applicable fee. Keep in mind that past performance, whether actual or back-tested, is no guarantee of future results. Any such example must not be regarded as guaranteed or as an estimate of future performance, unless it is based solely on the minimum guaranteed interest rates.

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\* The charge on optional index options with a fee is 1.50%, deducted at the end of each contract year during the index period.

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